

# ONPRICE INFOTECH (P.) LIMITED

Reg. Off.: Plot No. 121, 1st floor, Malviya Nagar, Near ICH, T.T. Nagar, Bhopal -462003 (M.P.)  
Contact : +91-9752091499 E-mail.: onpriceinfo@gmail.com, ramnath@onpriceinfo.com

## Memorandum of Understanding

This MOU is signed between **Sagar Institute of Research & Technology-Excellence (SIRTE), Bhopal** having their registered office at 1, ayodhya Bypass Road, Bhopal, Madhya Pradesh 462041 (M.P.) IS THE ONE PART and **Onprice Infotech Pvt. Ltd.** With office at 121, Malviya Nagar, Bhopal (M.P) ON THE OTHER PART with a mutual, desire to cooperate on business opportunities(Training, Internship, Campus etc.)which are in line with the strengths and aspirations of both the organizations. The expressions Sagar Institute of Research & Technology-Excellence (SIRTE) and Onprice Infotech Pvt. Ltd, Bhopal shall, wherever the context admits, mean and include their respective successors in interest and permitted assigns. This MOU is executed on the day of 15/05/23

**WHERE AS** Sagar Institute of Research & Technology-Excellence (SIRTE) seeks a very good Opportunity to combine its skills & expertise with that of Onprice Infotech Pvt. Ltd. as its industry partner jointly conducting specialized Training & placement in **Computer Science Department**.

### 1.SCOPE OF WORK :

The scope of work for both parties would be as under:-

#### A. Onprice Infotech Pvt. Ltd.

1. Onprice Infotech Pvt. Ltd. shall provide Theoretical & Practical Training/Internship to the Students of SIRTE.
2. Training Programs is to be conducted by Onprice Infotech Pvt. Ltd. and professionals.
3. The training programs will be conducted in Sagar Institute of Research & Technology-Excellence(SIRTE) CAMPUS OR Onprice Infotech Pvt. Ltd. PREMISES.
4. Onprice Infotech Pvt. Ltd. shall be responsible to promote and execute the Training Programs & Seminars/Workshops/Vocational Summer Training/Internship and job placement.
5. Onprice Infotech Pvt. Ltd. will be responsible to depute experienced & trained faculties to provide training, and also to ensure the quality of the programs.
6. Onprice Infotech Pvt. Ltd. will maintain all the records of the training/Internship, like No. of participants registered, fee received, Attendance, Duration of the program(s), Batch Size etc .and shall inform Sagar Institute of Research & Technology- Excellence(SIRTE) accordingly.
7. Fee Per Student in Each Course will be decided mutually.
8. Onprice Infotech Pvt. Ltd. will try to assist students in placement also.
9. Onprice Infotech Pvt. Ltd. will provide Certificate to the eligible and successful candidate(s), after completion of each batch.

#### B. Sagar Institute of Research & Technology Excellence (SIRTE):

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1. Sagar Institute of Research & Technology-Excellence(SIRTE) will assist Onprice Infotech Pvt. Ltd.) in training/Internship programs, seminars/workshops.
2. Sagar Institute of Research & Technology Excellence(SIRTE)will supervise and monitor each training program and obtain feedback.
3. Sagar Institute of Research & Technology Excellence(SIRTE) will provide students for the following:
  - a. Vocational Training/Internship.
  - b. Workshop every once a semester (Topics for which shall be mutually decided at the start of the session.)
  - c. Seminars.
4. Sagar Institute of Research & Technology-Excellence (SIRTE) shall provide us the necessary Infrastructure such as seminar hall and computer lab if the sessions are held in their premises.
2. **Exercising Authority:** On behalf of Sagar Institute of Research & Technology-Excellence (SIRTE) Dr. Vikas S. Pagey, Director and on behalf of Onprice Infotech Pvt. Ltd, Mr. Ramnath Narhete, MD will act as the exercising authorities, for operating the various provisions of this MOU on behalf of their respective organizations. All formal communications will be exchanged only through these nominated representatives.
3. **Sharing: The Sharing will be 30:70. ( 30% for the SIRTE and 70% for the Onprice Infotech Pvt. Ltd.).**
4. **Validity of this MOU:** This MOU is valid for a period of 03 years starting from the date of Signing and can be renewed for a further period at mutually acceptable terms & conditions. The Association will be reviewed every year. This MOU can be terminated by either party By giving a notice of three month in writing to the other party. On termination, each party shall Return to the other party all such documents and reference material as may have been Borrowed or the purpose of fulfilling the work under this MOU. This MOU shall also stand Terminated if either of the parties is declared as insolvent by a court of competent jurisdiction. Any termination as per this clause shall not affect the antecedent liabilities of the parties prior To the termination.
5. **Confidentiality:** In the course of fulfilling the mutual responsibilities under this MOU, there will be a sharing of information of confidential nature. Both parties hereby agree to maintain such information relating to methods, ideas, services, processes, techniques and other proprietary information in strict confidence and not divulge these to any third party without the express consent of the other party except as may be necessary in the course of fulfilling mutual responsibilities in this MOU.
6. **Notices:** All notices and communications concerning this MOU shall be sent to the respective addresses of the parties as above.
7. **Amendments:** Any amendments to this MOU shall be in writing and signed by both the parties.
9. **Integration:** This MOU contains the entire understanding between the parties and supersedes any prior written or oral MOUs between them.

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10. Both the parties to this MOU agree to associate or work together on case-to-case basis, location basis and non-exclusive basis.

In witness where of the parties here in have here into set their respective hands and seal, the day, month and year first herein above mentioned.

Signed for and on behalf of

Sagar Institute of Research & Technology

- Excellence, Bhopal

*Vageer*  
*15/05/2023*

**DR. VIKAS S. PAGEY**

**DIRECTOR**

Signed for and on behalf of

Onprice Infotech Pvt.Ltd.

Bhopal

**Mr. Ramnath Narhete**

**MD**

ONPRICE INFOTECH PVT. LTD.

*Ramnath*  
*15/05/23*  
**DIRECTOR**

WITNESS

*[Signature]*

*Dr sneha Soni*

*HOD (CSE)*

*SIRTE*

*15/5/23*

*[Signature]*  
*15/5/23*  
WITNESS

*Prof. Indu Shrivastava*

*AP CSE SIRTE Bhopal*

*15/5/23*